1	RESOLUTION NO
2	
3	A RESOLUTION TO ACCEPT TITLE TO PROPERTIES DONATED TO
4	THE CITY OF LITTLE ROCK, ARKANSAS, BY QUITCLAIM DEED, TO
5	BE USED FOR NEIGHBORHOOD REVITALIZATION PROGRAMS;
6	AND FOR OTHER PURPOSES.
7	
8	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for
9	neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of
10	various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank
11	Commission; and,
12	WHEREAS, in order to accomplish this goal is it required that properties be obtained by the City in
13	areas that are appropriate for revitalization; and,
14	WHEREAS, Mike Ashcraft, Jr., managing member of Equity Properties, LLC, & and Mike Ashcraft,
15	managing member of Star Properties, LLC, have indicated their desire to donate to the City of Little Rock
16	the properties located at 2908 South Main Street and 4301 West 25th Street and,
17	WHEREAS, the City wishes to accept the properties for use in its neighborhood revitalization
18	efforts; and,
19	WHEREAS, City Staff has conducted a title search of the properties which revealed valid title to the
20	properties and no outstanding liens; and,
21	WHEREAS, the City has performed an environmental assessment of the properties pursuant to 24
22	C.F.R. § 58, et seq. (2003), which revealed no environmental problems; and,
23	WHEREAS, in consideration for the donation of the properties for the public purpose of
24	neighborhood revitalization, the City has not agreed to pay property taxes; and,
25	WHEREAS, Mr. Mike Ashcraft and Mike Ashcraft, Jr., have provided the City with a Quitclaim
26	Deed to the properties, a copy of which is attached as Exhibit A and Exhibit B; and,
27	WHEREAS, State Law requires that the City accept the properties by resolution adopted by the
28	Board of Directors;
29	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
30	OF LITTLE ROCK, ARKANSAS:
31	Section 1. The Board of Directors hereby accepts the Quitclaim Deed to the properties described in
32	Exhibit A and Exhibit B, in favor of the City of Little Rock.

1	<b>Section 2.</b> The properties shall be used f	for a public purpose, specifically for City revitalization		
2	programs.			
3	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase,			
4	word of this resolution is declared or adjudge	ed to be invalid or unconstitutional, such declaration or		
5	adjudication shall not affect the remaining porti	ions of the resolution which shall remain in full force and		
6	6 effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part			
7	ordinance.			
8	Section 4. Repealer. All laws, ordinances,	resolutions, or parts of the same that are inconsistent with		
9	the provisions of this resolution are hereby repealed to the extent of such inconsistency.			
10	<b>ADOPTED:</b> May 2, 2017			
11	ATTEST:	APPROVED:		
12				
13				
14	Susan Langley, City Clerk	Mark Stodola, Mayor		
15	APPROVED AS TO LEGAL FORM:			
16				
17 18	Thomas M. Carpenter, City Attorney			
19	//			
20	// //			
21	// //			
22	// //			
23	// //			
24	// //			
25	// //			
26	 //			
27				
28				
29	//			
30	 //			
31	//			
32	 //			
33	//			
34	//			
35				

1	EXHIBIT A
2	
3	
4 Prepared	
5 City of Lit 6 500 West 1	tie Rock Markham Street
7 Little Rock	k, AR 72201
<ul><li>8 Represent</li><li>9 Doug Tapp</li></ul>	eative: p, Redevelopment Administrator
10	· · · · · · · · · · · · · · · · · · ·
11	
12	WARRANTY DEED
13	(Donation by Corporation)
14	
15 KNOW A	LL MEN BY THESE PRESENTS THAT:
16 Equity	Properties, LLC, by and through its Managing Member, Mike Ashcraft Jr., GRANTOR, for
17 and in con	sideration of the sum of Ten Dollars (\$10.00) and other good valuable consideration paid by the
18 City of L	ittle Rock, Arkansas, a municipal corporation, GRANTEE, the receipt of which is hereby
19 acknowled	lged, does hereby grant, convey and warranty unto the Grantee, and unto its heirs and assigns
20 forever, th	e following described lands in the County of Pulaski, State of Arkansas:
21 <b>L</b> o	ot 1, Block 4, WEST MILL Subdivision to the City of Little Rock, Pulaski County,
22 <b>A</b> ı	rkansas, more commonly known as 4301 West 25th Street, Little Rock, Arkansas
23 <b>72</b>	205 (Parcel No. 34L1690003600)
24 To have	ve and to hold the same unto the Grantee and unto its heirs, and assigns forever, with all
25 tenements.	appurtenances, and hereditaments thereunto belonging.
26 Equity	Properties, LLC, hereby releases and relinquishes unto the Grantee, and unto its heirs and
27 assigns for	rever, all rights and possibility of curtsey, dower, and homestead in and to such lands.
28 <b>WITN</b>	<b>IESS</b> , my hand and seal the day of 2017.
29	
30	Equity Properties, LLC, GRANTOR
31	
32	
33 34	By: Mike Ashcraft, Jr.  Managing Member of Equity Properties, LLC
35	12 Chad Court
36	North Little Rock, Arkansas 72118
37	

1 2 3 4 5	City of Little Rock, GRANTEE 500 West Markham Street, Suite 120W Little Rock, Arkansas 72201
6 7 8 9	By: Mayor Mark Stodola City of Little Rock
10	DOCUMENTARY TAX STATEMENT
11	I certify under penalty of false swearing that the legally correct amount of documentary stamps have
12 13	been placed on this instrument. (If none shown, exempt or no consideration paid.)
14 15 16 17 18	City of Little Rock 500 West Markham Street, Suite 120W Little Rock, Arkansas 72201
19 20 21 22	By: Doug Tapp Redevelopment Administrator
23	ACKNOWLEDGEMENT
24	STATE OF ARKANSAS)
25	)SS
<ul><li>26</li><li>27</li></ul>	COUNTY OF PULASKI)
28	On this day came before me, the undersigned, a notary public within and for the county and state
29	aforesaid, duly commissioned and acting personally appeared, Mike Ashcraft, Jr., Managing Member of
30	Equity Properties, LLC, duly authorized to act on behalf of Equity Properties, LLC, known to me as the
31	Grantor in the foregoing Deed, and acknowledged that he has executed the same for the consideration and
32	purposes therein mentioned and set forth.
33	WITNESS my hand and seal as such notary public this day of,2017
34	
35	
<ul><li>36</li><li>37</li></ul>	Notary Public
38	My Commission expires:
39	

1	EXHIBIT B
2	
3	
4	Prepared By:
5 6	City of Little Rock 500 West Markham Street
7	Little Rock, AR 72201
8 9	Representative:
10	Doug Tapp, Redevelopment Administrator
11	
12	WARRANTY DEED
13	(Donation by Corporation)
14	
15	KNOW ALL MEN BY THESE PRESENTS THAT:
16	Star Properties, LLC, by and through its Managing Member, Mike Ashcraft, GRANTOR, for and in
17	consideration of the sum of Ten Dollars (\$10.00) and other good valuable consideration paid by the City
18	of Little Rock, Arkansas, a municipal corporation, GRANTEE, the receipt of which is hereby
19	acknowledged, does hereby grant, convey and warranty unto the Grantee, and unto its heirs and assigns
20	forever, the following described lands in the County of Pulaski, State of Arkansas:
21	Lot 5, Block 2, SOUTH MAIN STREET Subdivision to the City of Little Rock,
22	Pulaski County, Arkansas, more commonly known as 2908 South Main Street, Little
23	Rock, Arkansas 72206 (Parcel No. 34L2680002100)
24	To have and to hold the same unto the Grantee and unto its heirs, and assigns forever, with all
25	tenements, appurtenances, and hereditaments thereunto belonging.
26	Equity Properties, LLC, hereby releases and relinquishes unto the Grantee, and unto its heirs and
27	assigns forever, all rights and possibility of curtsey, dower, and homestead in and to such lands.
28	WITNESS, my hand and seal the day of 2017.
29	
30	Equity Properties, LLC, GRANTOR
31	
32	
33 34	By: Mike Ashcraft, Jr.  Managing Member of Equity Properties, LLC
35	12 Chad Court
36	North Little Rock, Arkansas 72118
37	
38	

1 2 3 4 5	City of Little Rock, GRANTEE 500 West Markham Street, Suite 120W Little Rock, Arkansas 72201
6 7 8 9	By: Mayor Mark Stodola City of Little Rock
10	DOCUMENTARY TAX STATEMENT
11	I certify under penalty of false swearing that the legally correct amount of documentary stamps have
12 13	been placed on this instrument. (If none shown, exempt or no consideration paid.)
14 15 16 17 18	City of Little Rock 500 West Markham Street, Suite 120W Little Rock, Arkansas 72201
19 20 21 22	By: Doug Tapp Redevelopment Administrator
23	ACKNOWLEDGEMENT
24	STATE OF ARKANSAS)
25	)SS
<ul><li>26</li><li>27</li></ul>	COUNTY OF PULASKI)
28	On this day came before me, the undersigned, a notary public within and for the county and state
29	aforesaid, duly commissioned and acting personally appeared, Mike Ashcraft, Jr., Managing Member of
30	Equity Properties, LLC, duly authorized to act on behalf of Equity Properties, LLC, known to me as the
31	Grantor in the foregoing Deed, and acknowledged that he has executed the same for the consideration and
32	purposes therein mentioned and set forth.
33	WITNESS my hand and seal as such notary public this day of,2017
34	
35	Notony Dublic
<ul><li>36</li><li>37</li></ul>	Notary Public
38	My Commission expires:
39	,